

Local Market Update – July 2023

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Myrtle Beach

ZIP Codes: 29572 and 29577

Single-Family Properties	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
Key Metrics						
New Listings	90	60	- 33.3%	696	558	- 19.8%
Closed Sales	91	67	- 26.4%	567	502	- 11.5%
Median Sales Price*	\$483,590	\$525,000	+ 8.6%	\$435,285	\$492,833	+ 13.2%
Percent of List Price Received*	97.8%	99.0%	+ 1.2%	98.9%	97.8%	- 1.1%
Days on Market Until Sale	120	128	+ 6.9%	123	134	+ 8.4%
Inventory of Homes for Sale	192	146	- 24.0%	--	--	--

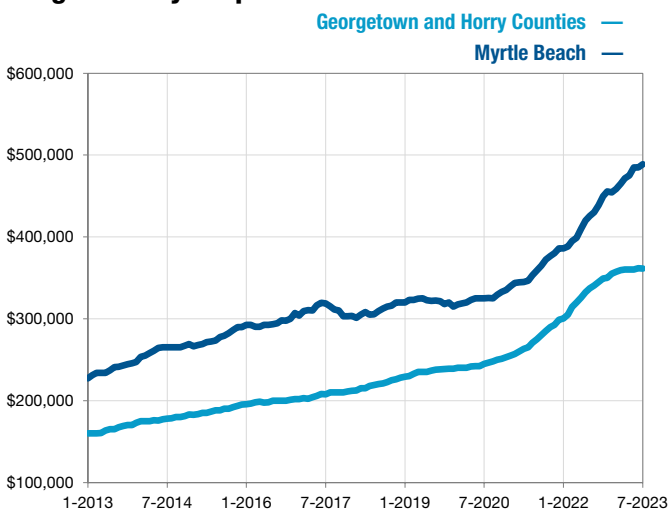
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
Key Metrics						
New Listings	258	249	- 3.5%	2,328	1,833	- 21.3%
Closed Sales	203	129	- 36.5%	1,887	1,327	- 29.7%
Median Sales Price*	\$233,000	\$235,000	+ 0.9%	\$215,000	\$225,000	+ 4.7%
Percent of List Price Received*	98.3%	96.9%	- 1.4%	99.3%	96.8%	- 2.6%
Days on Market Until Sale	72	89	+ 24.5%	71	96	+ 35.7%
Inventory of Homes for Sale	628	678	+ 8.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Townhouse/Condo

